

OLAMETER TO OFFER WHOLESALE MARKET SERVICES

December 14, 2006. Aurora, Ontario - Olameter Inc. today announced it has received its Meter Service Provider (MSP) registration from the Independent Electricity System Operator (IESO); MSP number 1032.

MSP services are a strategic addition to Olameter's suite of offerings, supporting the growth of its Metering and Meter Data Management Services, and expanding these services to include commercial and industrial meters and wholesale meter points. Olameter now offers turnkey MSP services including site audits, engineering design and regulatory approval, meter installation and registration, and ongoing MSP service in accordance with IESO market rules and Measurement Canada requirements. Olameter has selected EnergyICT's EIServer[®] as its system for collecting and managing interval metering data.

Olameter, headquartered in Montréal, Quebec, with facilities in Aurora and Mississauga, Ontario, provides IT solutions, field operations, and meter sales and service to utilities across North America, servicing over 2.5 million electric, water, and gas meters. Olameter provides metering and meter data-management services including data collection, data management, integration, and web presentment in support of Smart Metering/Automatic Metering Infrastructure (AMI) initiatives.

"Olameter recognizes that the wholesale sector and MSP services are an integral component of the Ontario Electricity Market, and offering services in this area is essential to the strategic growth of our company," said John Feltis, Olameter's Vice President of Business Development. "Olameter's MSP operation represents a new, key element in our suite of meter-to-cash solutions which also includes meter reading, meter installations, data collection, billing, cash management and call centre services."

About Olameter

As a leading independent meter service company, Olameter offers a full range of telemetry and back-office systems for electric, gas, and water utilities. Billing, AMR, MSP services, data collection and management, and automated site management are offered as individual services or in combination as a turn-key solution. Olameter solutions are designed to maximize business returns through a proven implementation model that minimizes impact on the client. As a value-added partner, Olameter currently services over 2.5 million meters across North America and has helped over 65 utilities achieve deliverables such as improved cash flow, reduced costs, and enhanced customer loyalty. For more information, visit www.olameter.com.

For More Information

John Feltis
Vice President, Business Development
Phone: 416-723-8929
Email: jfeltis@olameter.com