

Olameter and The SPi Group Release Phase I Meter Data Repository

Newmarket, Ontario, July 6, 2005 — Olameter Inc. today announced the public release of the first phase of their Meter Data Repository (MDR). This MDR, developed for Olameter by The SPi Group Inc., is a cornerstone of Olameter's Smart Metering solution for Ontario electricity utilities.

In response to the Provincial Government's Smart Meter Initiative (SMI) to encourage conservation, Olameter has developed a full turn-key Smart Metering solution to assist Local Distribution Companies as they move toward implementation. This unique and innovative MDR will serve to fulfill the Data Management and Web-Presentation portions of the solution. In designing this offering, Olameter has evaluated needs that are specific to the Ontario Smart Metering market and has created, from its inception, an MDR that is finely tuned to satisfy these requirements efficiently and cost-effectively.

Today's MDR Phase I release is a full-production service offering with the ability to collect, validate, aggregate, and distribute interval meter data from multiple smart metering technologies. Both metered and non-metered data is collected and stored, including energy and asset information, as well as alerts (tamper detection, power outages, and voltage sag). The Phase I MDR is able to interface to billing software, reporting applications and Web presentation tools.

The next MDR release is scheduled for Q3 2005, and will include additional functionality, allowing for billing-specific application interface, final billing, and check reads. Subsequent phases will be developed and released in response to further government announcements regarding SMI requirements.

About Olameter

As a leading independent meter service company, Olameter offers a full range of telemetry and back-office systems for electric, gas and water utilities. Billing, AMR, data collection and management, and automated site management are offered as individual services or in combination as a turn-key solution. Olameter solutions are designed to maximize business returns through a proven implementation model that minimizes impact on the client. As a value-added partner, Olameter currently services over three million meters across North America and helps over 60 utilities achieve deliverables such as improved cash flow, reduced costs and enhanced customer loyalty.

About The SPi Group

Headquartered in Toronto, The SPi Group Inc. (SPi) provides operations, services and solutions for clients in competitive energy markets. With 70 energy sector clients, the company combines expert support, software development and consulting teams with extensive expertise in the energy industry. Active since the early planning stages of the province's competitive electricity market, SPi continues to assist market participants in the implementation of new initiatives such as Ontario's Smart Meter Initiative. SPi is the leading clearinghouse service provider in Ontario, processing 100% of the province's retail market data, which includes over one million meter points. SPi's system is one the largest of its kind in the world by volume.

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