

Olameter to Become Distributor of ABB Water Metering Products in Ontario

Montréal, Québec & Burlington, Ontario (June 13, 2002) - ABB Canada and Olameter Inc., announced today an agreement for the distribution of ABB's water metering products, focusing on the Central and Western Ontario regions. "ABB is a world leader in metering and metering systems products and this agreement will strengthen our ability to provide municipal waterworks customers with world-class alternatives for their future metering projects" said Jack Robertson, General Manager of Metering Products of ABB Canada.

"We look forward to working with ABB to provide our customers with high quality products from one of the world's leading suppliers to the water industry, ABB's commitment to quality is reflected in their ISO 9002 certification, which includes not only manufacturing, but also design and development and customer service support" said Mark Pietro, President and Chief Operating Officer of Olameter.

About ABB Canada

ABB is a global technology company providing solutions, systems and services for customers in power transmission and distribution; automation; oil, gas, and petrochemicals; building technologies and financial markets in Canada and around the world. ABB Canada employs about 2,500 people and operates some 40 facilities from coast to coast. ABB Canada is part of the ABB Group, which employs about 160,000 people in more than 100 countries. ABB Water Meters is part of the Automation Technology Productions Division of ABB Group, a leading source for water supply and wastewater treatment plants, instrumentation and control products, motor and drives and water application software. For more information, visit www.abb.com/ca

About Olameter

Olameter is one of Canada's largest independent meter service companies, currently providing over 9 million meter reads yearly to a service territory comprised of over 1.2 million meters. Olameter provides a full range of telemetry and back-office systems to utilities (electric, gas, water), including meter reading, data collection, aggregation and automated site management services. For more information, visit www.olameter.com