

Olameter Announces Agreement with City of Brantford to Provide Water-metering Services

Montréal, Québec & Brantford, Ontario (May 6, 2002) -Olameter Inc., one of Canada's largest independent meter service companies announced today that it has been awarded a two year contract with the City of Brantford to provide water meter services. "We are delighted to have the opportunity to provide turnkey water solutions to the City of Brantford. Water is a commodity which is becoming more scarce and more costly, water safety is also paramount to utilities in Ontario," said Jan Peeters, Chairman and CEO of Olameter.

The City of Brantford chose Olameter, in part, for its proven track record for providing very cost effective water metering programs, and upholding to ensure high water quality standards. "We look forward to working with Olameter to provide and enhance our water metering efficiencies as a means of promoting conservation and water safety for the citizens of Brantford " said Terry Spiers, Director of Environmental Services with the City of Brantford.

About the City of Brantford

The City of Brantford owns and operates the Holmedale Water Treatment Plant. The City's raw supply is drawn from the Grand River, at the Holmedale canal. The plant is responsible for the overall management of the production and distribution of Brantford's drinking water. The water treatment plant can supply drinking water up to 100 ML/D to a population of 82,000. This plant is rated a Class IV water treatment facility and is committed to provide the community with the highest water quality standards. For more information, visit www.city.brantford.on.ca.

About Olameter

Olameter is one of Canada's largest independent meter service companies, currently providing over 9 million meter reads yearly to a service territory comprised of over 1.2 million meters. Olameter provides a full range of telemetry and back-office systems to utilities (electric, gas, water), including meter reading, data collection, aggregation and automated site management services. For more information, visit www.olameter.com.