

## **MTC and Olameter to Supply Canadian Market with MTC's Solid State Residential Electric Meters**

MONTREAL, Québec, and SCOTTS VALLEY, CA, Nov. 23 /CNW/ - Metering Technology Corporation (MTC), a leading supplier of advanced low-cost meters for energy measurement and communications solutions, and Olameter, a Montréal- based company that is using advanced telemetry and sophisticated back-office systems to redefine how electric metering and other services are managed in North American and UK businesses and homes, today announced a Memorandum of Understanding that allows Olameter to market and distribute MTC's solid state residential electric meters in Canada.

By combining services, MTC and Olameter will produce comprehensive, flexible, and cost-effective solutions to segments of the Automated Meter Reading (AMR) market.

"MTC is targeting the Canadian utility market due to customer requests for AMR solutions and the potential for growth within that region," said Barry Madrid, VP of Sales at MTC. "Collaborating with Olameter, a reputable services company, will give MTC the opportunity to increase market presence, broaden metering solutions, and reinforce its position within the utility industry."

The MTC ANSI residential meter communicates over a variety of communication interfaces including RF, PSTN, Powerline Carrier (PLC), or via an optical port for direct computer or hand-held reader communication. It employs unique technology to provide a reliable and cost effective metering solution for collecting, storing, and transmitting detailed consumption and system monitoring information. PLC communication provides for an in-home display option and automatic communication with the host at the utility office. MTC meters can also provide remote control of customer power, tariff period recording, automatic system updating, alarm monitoring, and multiple- level password protection.

"The addition of the MTC product line complements the existing products and services that Olameter currently markets to utilities across North America. This allows Olameter to further penetrate the Automatic Meter Reading market with highly sophisticated and cost effective solutions for utilities," said Mark Pietro, COO of Olameter.

### **About Metering Technology**

MTC was founded in 1997 to provide innovative metering solutions for the revitalized and expanding market for energy measurement solutions. Its proprietary silicon chip technology enables MTC to deliver intelligent, extremely low-cost meters for commercial and residential needs in North American and world markets, as well as metering modules for licensing and resale. For more information on MTC and its metering products, visit the Web site at [www.metertech.com](http://www.metertech.com).

### **About Olameter**

Founded in 1998, Olameter is a company that is using advanced telemetry and sophisticated back-office systems to redefine how electric metering and other services are managed in North American and UK businesses and homes. Allying itself with utility companies, Olameter is working towards a form of collective, automated site management, which will enable end-users to purchase services and e-services easily and painlessly, and for companies to both provide and bill for these services via instantaneous connections. Olameter's aim is to create an infrastructure that offers seamless management of automated services that range from utility meter reading, high-speed Internet, home automation, security, entertainment and e-commerce applications. For more information, visit [www.olameter.com](http://www.olameter.com) .